



# **ESG Ambition 2025:** Amundi strengthens its ambitions for a fair environmental transition

Confidence  
must be earned

**Amundi**  
ASSET MANAGEMENT

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## ESG is who we are. Today, we are moving forward to support a fair environmental transition through our ESG ambitions 2025.

**Since its creation in 2010, Amundi has made responsible investment a cornerstone of its corporate strategy when it placed environmental and social responsibility as one of its four founding pillars.**

Today, our approach to responsible investment reflects this commitment, through our stewardship policy, our broad range of investment solutions and through the services that enable our clients to integrate environmental, social, and governance (ESG) considerations at their own pace.

Now more than ever, Amundi, which manages more than €800bn in assets with an ESG approach<sup>1</sup>, is committed to remain at the forefront of ESG financial innovation to support all its clients in their own ESG journey.

In addition to joining the “Net Zero” coalition of asset managers in July 2021, Amundi today seeks to achieve a faster path towards decarbonization by presenting a new 2022-2025 action plan.

Through the launch of its new social and climate action plan, Amundi moves a step further by deepening ESG integration into its investment solutions, strengthening our savings offering for sustainable development and setting internal alignment objectives in line with Amundi ESG commitments.

This ESG Ambition 2025 plan aims to tackle climate change which is arguably the greatest challenge of our times. Since the Paris Agreement

in 2015, Amundi has strengthened its ambition to support climate action across geographies and asset classes and now plans to enrich its offering through a complete range of “Net Zero” saving products and services. As this green transition could not be achieved without a socially inclusive approach, Amundi will also focus on supporting investment strategies that support a fair transition, and foster mobilization, notably through the “Just Transition for Climate” coalition launched earlier this year.

In addition, as engagement with issuers is key to fostering concrete changes and to contributing effectively to the transition towards a low carbon economy, Amundi will extend the scope of its dialogue to a larger group of companies to support them in making progress towards reducing emissions and becoming aligned with the Paris Agreement.

This ambition to deepen ESG integration throughout the whole asset management value chain also reflects increasing ESG commitments by our clients across the world. This new 3-year plan comprises an ambitious set of goals to address their current and future needs.

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<sup>1</sup>. as of end of September 2021.



## Strengthening our offer in RI<sup>2</sup> savings offering for sustainable development

### ► 100% of actively managed open funds will integrate assessment of companies regarding their transition efforts

**Include decarbonisation efforts and development of sustainable activities into the assessment of companies held in 100% of all actively managed open funds<sup>3</sup>**

Over and above existing financial and ESG performance objectives, by 2025, 100% of Amundi's actively managed open-ended funds will have the objective to get a portfolio transition profile better than its universe. Through this objective, Amundi complements ESG performance objectives with an additional focus on energy transition & sustainable activities, aiming to build more resilient portfolios ahead of the upcoming shifts.

### ► Establish a broad “Net Zero” offering

**Develop a “Net Zero” range of actively managed funds & services to address growing demand from investors**

Already a leader in specialist ESG funds across its investment platforms, Amundi is developing new solutions targeting greenhouse gas emission reduction objectives in line with attaining “Net Zero” emissions by 2050. These new active strategies enrich the existing range of “Net Zero” solutions, in particular our passive management offer, and will be available for all client segments. In addition, Amundi will offer “Net Zero” diagnosis and advisory services to meet customer needs in their “Net Zero” journey.

### ► Expand impact investment solutions

**Reach €20bn of assets in impact investment strategies through the launch of new investment solutions targeting a positive environmental and social impact**

Amundi will continue to design innovative impact investment solutions. These will be available across an extensive range of strategies and asset classes to best respond to client' concerns on these issues.

### ► Enlarge responsible investing in passive management

**40% of the total ETF range will be ESG to accelerate and facilitate access to responsible investments**

Amundi plans to broaden its offering of ESG ETFs in order to further amplify its commitment to supporting investors looking to combine passive investment with a responsible approach.

### ► Provide clients with access to cutting edge sustainability analytics through *ALTO Sustainability*

**Supporting clients through the offering of a modular technology solution that integrates a wide range of ESG & Climate analytics**

As a way of ensuring our clients have full visibility on their ESG objectives and constraints in their portfolios, Amundi has developed an integrated technology solution, *ALTO Sustainability (Amundi Leading Technologies and Operations)*. This modular platform allows investors to visualize the exposure of their portfolios to a wide range of ESG & Climate analytics while providing data analysis capabilities in order to support investors' decision-making.

2. RI: Responsible Investing - 3. Scope of actively managed open funds, where the ESG mainstream and Transition rating methodology is applicable.



## Deepening the integration of ESG in our investment solutions

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### ► Broaden the dialogue to +1,000 companies

#### **Deploy a climate engagement plan extended to more than 1,000 companies**

As a responsible asset manager, Amundi has been deeply committed to the objective of providing its clients with financial performance over time whilst also positively contributing to addressing society's key global challenges, in particular the energy transition. In this context, Amundi will massively expand its engagement and voting on companies' strategies to align with the Paris Agreement by increasing the scope in order to contribute and accelerate the required global transformation.

### ► Divest from unconventional hydrocarbons by 2022<sup>4</sup>

#### **Phase-out of companies exposed to unconventional hydrocarbon exploration and production**

By 2022, portfolios will progressively reduce their exposure to companies where unconventional hydrocarbons exploration and production represent more than 30% of their activities<sup>5</sup>.

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4. Application perimeter as defined by the Amundi RI policy.

5. Unconventional extraction: oil sand, shale oil & gas.



## Setting objectives internally in line with commitments

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### ► Extensive integration of ESG criteria into the remuneration policy

#### **Embed an extensive integration of ESG criteria into the remuneration policy**

Starting in 2022, Amundi will integrate ESG & CSR related KPIs into remuneration & performance structures across the company from the CEO to the 200 most senior executives, sales and portfolio managers.

### ► Reduction of Amundi's operational emissions by -30% per employee

#### **Align Amundi's operations to achieve its climate ambition**

Amundi will ensure that this mission is shared throughout the organisation, empowering staff to be actors of change. By 2025, Amundi targets a 30% reduction in its GHG emissions per employee on scope 1 & 2 as well as in business travel.

### ► Presentation and advisory vote of "Say on climate"

#### **Capture shareholders' opinions on Amundi's climate strategy**

In 2022, our shareholders will have the opportunity to give their opinions on Amundi's climate objectives during our annual shareholder meeting through a consultative presentation and vote.

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